



REDEVELOPMENT AGENCY

ANNUAL REPORT

FY 2020



Port St. Joe—Our Historic and Unique Florida Bay Town

Port St. Joe Redevelopment Agency
305 Cecil G Costin Blvd.
Port St. Joe, Florida 32456
850-227-4405
www.psjra.com

2019-2020 Financial Report

Notes:

* Financials are as of Sept 30, 2020

The Independent Auditor's Report includes the PSJRA as a "component unit" included in the City of Port St. Joe's audit. A component unit is an entity for which the City is considered to be financially accountable and is included in the City's reporting entity because of the significance of its operational or financial relationships with the City. These reports are available for review from the City of Port St. Joe and on our website: www.PSJRA.com.

2019-2020 Income

County TIFF Funds.....	\$167,339.00
City TIFF Funds.....	\$82,960.00
Maddox House Revenue.....	\$13,776.48
Interest.....	\$ 222.27
Prior Year carryover.....	\$ 206,000.00
TOTAL INCOME.....	\$ 470,297.75

2019-2020 Expenses

Façade Grants.....	\$30,346.96
Landscape Maintenance.....	\$26,754.90
Waterfront Parks.....	\$ 14,561.27
G&A.....	\$69, 236.56
Downtown Improvements.....	\$42,387.25
TOTAL EXPENSES.....	\$183,286.94



Port St. Joe Redevelopment Agency — Board of Directors

Dave Ashbrook *Chair*
Rex Buzzett *Vice Chair*
Brett Lowery
Scott Hoffman
Eric Langston
Kay Haddock
Andy Smith

Other accomplishments 2020

The Downtown District and Waterfront

The continued focus of connecting the waterfront to downtown was evident in 2018. One of downtown's biggest needs was the complete repair of Reid Avenue. Reid Avenue had not been touched in about 24 years so it was in rough shape. The PSJRA funded the complete reconstruction of Reid constructed through the road bond but to be repaid by the PSJRA over the next two fiscal years. We also replaced the some of the landscaping in planter beds where folks actually walk so it makes for a much safer pedestrian area.

Many other improvements are planned for the coming years to further enhance and promote Downtown and the waterfront.



Looking Ahead after Hurricane Michael

October 10th 2018 forever changed the landscape of Port St Joe, but we are coming back strong in 2020.

We will recover by shifting our efforts back into downtown while continuing to connect to the waterfront. After the storm, a group of volunteers worked together to light up the lighthouse to provide a beacon of hope for our community. Well, it worked and we are working together to rebuild and shake out the rust as we move forward.

We will enhance, beautify, be creative and investigate what other communities have done. We will try and be smart about what improvements are made thinking about the long term approach.

Most importantly, we will consider the best ways we can invest that will have a positive impact on the downtown business.

We will exhaust all efforts in an attempt to make our downtown better by the end of 2019 and for the years to come.